CÔNG TY CỔ PHẦN ẮC QUY TIA SÁNG

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INTERIM FINANCIAL STATEMENTS

TIA SANG BATTERY JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026

(Reviewed)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Tia Sang Battery Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

Tia Sang Battery Joint Stock Company was converted from a state-owned enterprise under Decision No. 54/2004/QĐ-BCN dated 22 June 2004 by the Minister of Industry regarding the transformation of Tia Sang Battery Company into Tia Sang Battery Joint Stock Company. The Company operates under Business Registration Certificate No. 0200168458, initially issued on 01 October 2004, and amended for the 12th time on 11 August 2026, by the Department of Planning and Investment of Hai Phong City.

The Company's head office is located at Ton Duc Thang Avenue, An Hai Ward, Hai Phong City.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervision during the period and to the reporting date are:

Board of Directors

Mr. Doan Van Quang	Chairman	(Appointed on 28 July 2026, previously appointed as a Member of the Board of Directors on 13 May 2026)
Mr. Luu Bach Dat	Chairman	(Appointed on 13 May 2026 and resigned on 28 July 2026)
Mr. Dao Huu Huyen	Chairman	(Resigned on 13 May 2026)
Mr. Dao Huu Duy Anh	Member	(Resigned on 13 May 2026)
Mr. Phung Trong Tu	Member	
Ms. Pham Thi Thu Ha	Member	
Mr. Luong Van Tuyen	Member	

Board of Management

Mr. Luong Van Tuyen	Director	(Appointed on 28 July 2026, previously served as Deputy Director)
Mr. Phung Trong Tu	Director	(Resigned on 28 July 2026)
Mr. Doan Van Quang	Deputy Director	

Board of Supervision

Ms. Nguyen Thi Hong Duc	Head	(Appointed on 13 May 2026)
Ms. Hoang Thuy Ha	Head	(Resigned on 13 May 2026)
Ms. Vu Thu Hien	Member	
Mr. Nguyen Dinh Trung	Member	

LEGAL REPRESENTATIVE

The legal representative of the Company as at the date of this Interim Financial Statements is Mr. Luong Van Tuyen – Director.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the audit of Interim Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Board of Management is responsible for the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management and Board of Directors to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;
- Prepare and present the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Financial Statements;
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Financial Statements give a true and fair view of the financial position at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

Other commitments

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management

CÔNG TY CỔ PHẦN ẮC QUY TIA SÁNG

Luong Van Tuyen
Legal Representative
Approved, 12 August 2026

No: 120826.003/BCTC.KT5

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, Board of Directors and Board of Management**
Tia Sang Battery Joint Stock Company

We have reviewed the accompanying interim financial statements of Tia Sang Battery Joint Stock Company prepared on 12 August 2026, from page 06 to page 34, including: Interim Statement of financial position as at 30 June 2026, Interim Statement of income, Interim Statement of cash flows for the six-month period then ended and Notes to Interim financial statements.

Board of Management' Responsibility

The Board of Management of Tia Sang Battery Joint Stock Company is responsible for the preparation of interim financial statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim financial statements and for such internal control as management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements does not give a true and fair view, in all material respects, of the financial position of the Tia Sang Battery Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim financial statements.

Emphasis of Matter

As disclosed in Notes 01 and 34 to the financial statements, the Company has received notification from the Investigation Police Agency under the Ministry of Public Security regarding the initiation of criminal proceedings in connection with the alleged offenses of "Causing Environmental Pollution; Violations of Regulations on Research, Exploration and Exploitation of Natural Resources; and Violations of Accounting Regulations Resulting in Serious Consequences," involving Duc Giang Chemicals Group and related entities. The authorities have also initiated criminal proceedings against certain key management personnel of the Company. The Company's Board of Management represents and confirms that the acts giving rise to the above criminal proceedings occurred prior to the appointment of the aforementioned individuals to their management positions at the Company and are not related to the Company's business operations.

This emphasis of matter does not modify our unqualified opinion expressed above.

AASC Auditing Firm Company Limited

M.S.D.N: 0100111105
CÔNG TY
TRÁCH NHIỆM HỮU HẠN
HÃNG KIỂM TOÁN
AASC
THÀNH PHỐ HÀ NỘI

Pham Anh Tuan
Deputy General Director
Registered Auditor No.: 0777-2023-002-1
Hanoi, 12 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**119,147,622,100**	**102,561,378,689**
110	**I. Cash and cash equivalents**	**3**	**1,384,359,575**	**5,185,968,872**
111	1. Cash		1,384,359,575	5,185,968,872
120	**II. Short-term investments**	**4**	**24,551,676,710**	**18,973,364,386**
123	1. Short-term held-to-maturity investments		24,551,676,710	18,973,364,386
130	**III. Short-term receivables**		**17,489,123,285**	**14,464,248,962**
131	1. Short-term trade receivables	5	20,830,506,622	18,552,113,570
132	2. Short-term prepayments to suppliers	6	1,281,055,799	716,409,392
135	3. Other short-term receivables	7	352,530,279	175,695,415
136	4. Provision for short-term doubtful debts		(4,974,969,415)	(4,979,969,415)
			-	-
140	**IV. Inventories**	**9**	**69,683,829,079**	**60,034,081,447**
141	1. Inventories		69,976,773,262	60,365,423,282
142	2. Provision for devaluation of inventories		(292,944,183)	(331,341,835)
160	**V. Other short-term assets**		**6,038,633,451**	**3,903,715,022**
161	1. Short-term unallocated expenses	10	379,567,997	448,337,855
162	2. Deductible VAT		5,521,585,761	2,940,223,151
163	3. Taxes and other receivables from State budget	16	137,479,693	515,154,016
200	**B. NON-CURRENT ASSETS**		**18,583,082,212**	**21,759,830,536**
210	**I. Long-term receivables**		**47,223,000**	**-**
215	1. Other long-term receivables	7	47,223,000	-
220	**II. Fixed assets**		**17,650,229,937**	**20,254,430,170**
221	1. Tangible fixed assets	11	16,650,229,937	19,254,430,170
222	*- Historical cost*		*152,475,737,007*	*152,475,737,007*
223	*- Accumulated depreciation*		*(135,825,507,070)*	*(133,221,306,837)*
227	2. Intangible fixed assets	12	1,000,000,000	1,000,000,000
228	*- Historical cost*		*1,000,000,000*	*1,000,000,000*
229	*- Accumulated depreciation*		-	-
250	**III. Long-term assets in progress**	**13**	**-**	**151,201,641**
252	1. Construction in progress		-	151,201,641
270	**IV. Other long-term assets**		**885,629,275**	**1,354,198,725**
271	1. Long-term unallocated expenses	10	885,629,275	1,354,198,725
280	**TOTAL ASSETS**		**137,730,704,312**	**124,321,209,225**

INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026
(Continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**63,634,869,411**	**46,850,294,034**
310	**I. Current liabilities**		**63,408,881,118**	**46,623,715,586**
311	1. Short-term trade payables	14	14,315,721,703	7,075,235,362
312	2. Short-term prepayments from customers	15	2,699,633,232	1,222,811,694
314	3. Short-term taxes and other payables to State budget	16	8,222,154	257,803,206
315	4. Payables to employees		1,862,112,924	1,926,908,958
316	5. Short-term accrued expenses	17	66,227,217	147,163,407
320	6. Other short-term payables	18	275,581,276	194,968,585
321	7. Short-term borrowings and finance lease liabilities	19	43,907,296,174	35,734,497,665
323	8. Bonus and welfare fund		274,086,438	64,326,709
330	**II. Non-current liabilities**		**225,988,293**	**226,578,448**
338	1. Other long-term payables	18	225,988,293	226,578,448
400	**D. OWNER'S EQUITY**	**20**	**74,095,834,901**	**77,470,915,191**
411	1. Contributed capital		67,454,800,000	67,454,800,000
411a	*- Ordinary shares with voting rights*		*67,454,800,000*	*67,454,800,000*
418	2. Development and investment funds		8,023,397,770	7,918,517,906
420	3. Retained earnings		(1,382,362,869)	2,097,597,285
420a	*- Retained earnings accumulated to previous year*		*1,782,957,692*	*-*
420b	*- Retained earnings of the current period*		*(3,165,320,561)*	*2,097,597,285*
440	**TOTAL CAPITAL**		**137,730,704,312**	**124,321,209,225**

MSDN: 0200168458-CTCP CÔNG TY CỔ PHẦN ẮC QUY TIA SÁNG THÀNH PHỐ HẢI PHÒNG

Bui Thi Thao	Nguyen Van Thoa	Luong Van Tuyen
Preparer	Chief Accountant	Legal Representative
		Approved, 12 August 2026

INTERIM STATEMENT OF INCOME
For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	Current period VND	Prior period VND
01	**1. Revenue from sales of goods and rendering of services**	**22**	**91,963,118,309**	**102,405,632,982**
02	2. Revenue deductions	23	5,861,164,984	2,192,537,800
10	**3. Net revenue from sales of goods and rendering of services**		**86,101,953,325**	**100,213,095,182**
11	**4. Cost of goods sold and services rendered**	**24**	**76,949,363,548**	**89,634,290,412**
20	**5. Gross profit from sales of goods and rendering of services**		**9,152,589,777**	**10,578,804,770**
22	6. Financial income	25	844,423,682	1,312,798,774
23	7. Financial expense	26	550,931,612	593,599,004
24	*In which: Interest expenses*		*469,932,136*	*583,961,878*
25	8. Selling expense	27	8,896,380,835	7,779,146,494
26	9. General and administrative expenses	28	3,207,975,618	3,138,569,717
30	**10. Net profit from operating activities**		**(2,658,274,606)**	**380,288,329**
31	11. Other income	29	691,678,278	14,291,340
32	12. Other expenses	30	748,103,573	-
40	**13. Other profit**		**(56,425,295)**	**14,291,340**
50	**14. Total net profit before tax**		**(2,714,699,901)**	**394,579,669**
51	15. Current corporate income tax expense	31	450,620,660	79,410,832
60	**16. Profit after corporate income tax**		**(3,165,320,561)**	**315,168,837**
70	**17. Basic earnings per share**	**32**	**(469)**	**47**

MSDN:0200168458-CTCP
CÔNG TY CỔ PHẦN ẮC QUY TIA SÁNG
THÀNH PHỐ HẢI PHÒNG

Bui Thi Thao	Nguyen Van Thoa	Lương Văn Tuyen
Preparer	Chief Accountant	Legal Representative
		Approved, 12 August 2026

INTERIM STATEMENT OF CASH FLOWS
For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEMS	Note	Current period VND	Prior period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profit before tax***		***(2,714,699,901)***	***394,579,669***
	2. Adjustment for			
02	- Depreciation and amortization of fixed assets and investment properties		2,604,200,233	2,607,550,989
03	- Provisions		(43,397,652)	(12,948,473)
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		31,464,501	2,474,489
05	- Gains / losses from investment activities		(645,616,433)	(882,548,837)
06	- Interest expenses		469,932,136	583,961,878
08	***3. Operating profit before changes in working capital***		***(298,117,116)***	***2,693,069,715***
09	- Increase / decrease in receivables		(5,284,666,544)	(1,773,180,474)
10	- Increase / decrease in inventories		(9,611,349,980)	(18,065,943,791)
11	- Increase / decrease in payables		8,618,995,424	7,612,014,916
12	- Increase / decrease in unallocated expenses		688,540,949	(1,054,043,270)
14	- Interest paid		(455,802,014)	(575,997,928)
15	- Corporate income tax paid		(699,312,607)	(329,360,855)
17	- Other payments on operating activities		-	(398,440,000)
20	***Net cash flow from operating activities***		***(7,041,711,888)***	***(11,891,881,687)***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		-	(3,082,800,000)
23	2. Loans and purchase of debt instruments from other entities		(22,000,000,000)	(14,500,000,000)
24	3. Collection of loans and resale of debt instrument of other entities		16,500,000,000	12,500,000,000
27	4. Interest and dividend received		567,304,109	306,157,065
30	***Net cash flow from investing activities***		***(4,932,695,891)***	***(4,776,642,935)***
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		59,183,243,321	95,746,253,878
34	2. Repayment of principal		(51,010,444,812)	(76,922,091,031)
36	3. Dividends or profits paid to owners		-	(4,721,836,000)
40	***Net cash flow from financing activities***		***8,172,798,509***	***14,102,326,847***

INTERIM STATEMENT OF CASH FLOWS
For the period from 01/01/2026 to 30/06/2026
(Indirect method)
(Continued)

Code	ITEMS	Note	Current period VND	Prior period VND
50	**Net cash flows in the period**		**(3,801,609,270)**	**(2,566,197,775)**
60	**Cash and cash equivalents at the beginning of the year**		**5,185,968,872**	**5,850,968,675**
61	Effect of exchange rate fluctuations		(27)	36,589
70	**Cash and cash equivalents at the end of the period**	**3**	**1,384,359,575**	**3,284,807,489**

CÔNG TY CỔ PHẦN ẮC QUY TIA SÁNG
MSDN:0200168458-CTCP
THÀNH PHỐ HẢI PHÒNG

Bui Thi Thao	**Nguyen Van Thoa**	**Luong Van Tuyen**
Preparer	Chief Accountant	Legal Representative
		Approved, 12 August 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS
For the period from 01/01/2026 to 30/06/2026

1 GENERAL INFORMATION

1.1. Form of ownership

Tia Sang Battery Joint Stock Company was converted from a state-owned enterprise under Decision No. 54/2004/QĐ-BCN dated 22 June 2004 by the Minister of Industry regarding the transformation of Tia Sang Battery Company into Tia Sang Battery Joint Stock Company. The Company operates under Business Registration Certificate No. 0200168458, initially issued on 01 October 2004, and amended for the 12th time on 11 August 2026, by the Department of Planning and Investment of Hai Phong City.

The company's head office is located at Ton Duc Thang Avenue, An Hai Ward, Hai Phong City.

The charter capital of the Company is VND 67,454,800,000, equivalent to 6,745,480 shares, with a par value of VND 10,000 per share.

The number of employees of the Company as at 30 June 2026 là: 150 employees (as at 01 January 2026: 154 employees).

1.2. **Business field:** Battery manufacturing and trading.

1.3. Business activities

Main business activities of the Company include:

- Manufacturing batteries and accumulators;
- Trading in general chemicals (excluding those used in agriculture); wholesale of raw materials; supplies for battery production; trading in battery spare parts.

1.4. The Company's operation in the period that affects the Interim Financial Statements

During the period, the ongoing wars and geopolitical conflicts around the world continued to evolve in a complex manner, resulting in fluctuations in raw material prices and adversely affecting the Company's export activities. As a result, net revenue from sales of goods and rendering of services decreased by VND 14.1 billion, or 14.1%, compared with the previous period. In addition, cost of goods sold decreased by VND 12.7 billion, or 14.2%, compared with the same period of the previous year. Consequently, gross profit from sales of goods and rendering of services decreased by VND 1.4 billion, or 13.5%.

During the period, the Company received notification from the Investigation Police Agency under the Ministry of Public Security regarding the initiation of criminal proceedings in connection with the alleged offenses of "Causing Environmental Pollution; Violations of Regulations on Research, Exploration and Exploitation of Natural Resources; and Violations of Accounting Regulations Resulting in Serious Consequences", involving Duc Giang Chemicals Group and related entities. The authorities also initiated criminal proceedings against the Chairman of the Board of Directors, a member of the Board of Directors, and the Head of the Supervisory Board of the Company. The Company convened an Extraordinary General Meeting of Shareholders on 13 May 2026 to dismiss the aforementioned individuals and elect additional members to the Board of Directors and the Supervisory Board. Subsequently, on 22 July 2026, the Company received notification of the initiation of criminal proceedings and a travel restriction order against the Chairman of the Board of Directors and the Member of the Board of Directors cum General Director of the Company (Note 34 - Events after the end of the reporting period). The Company's Board of Management represents and confirms that the acts giving rise to the above criminal proceedings occurred prior to the appointment of the aforementioned individuals to their management positions at the Company and are not related to the Company's business operations.

1.5. Corporate structure

The Company's member entities are as follows:

Name	Address	Main business activities
Hanoi Branch	Hanoi	Battery trading business
Da Nang Branch	Da Nang	Battery trading business
Ho Chi Minh Branch	Ho Chi Minh	Battery trading business

2 ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and accounting currency

Annual accounting period commences on 01 January and ends on 31 December.

The Company maintains its accounting records in Vietnamese Dong (VND).

2.2 Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The Company has adopted the provisions of Circular No. 99/2025/TT-BTC prospectively with effect from 1 January 2026. The Circular also introduces changes to the presentation of certain items in the financial statements. Comparative figures have been reclassified to conform to the presentation adopted in the current period. Details of the reclassification of comparative figures are disclosed in Note 37 to these financial statements.

2.4 Accounting estimates

The preparation of Interim Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim financial statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Estimated useful life of fixed assets;
- Estimated allocation of prepaid expenses;
- Classification and provision of financial investments;
- Estimated corporate income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5 Foreign currency transactions

Foreign currency transactions arising during the accounting period are translated into Vietnam Dong ("VND") at the actual exchange rates prevailing on the transaction dates, being the average transfer buying and selling exchange rates quoted by the commercial bank with which the Company regularly transacts.

The actual exchange rates used for the retranslation of monetary items denominated in foreign currencies at the date of the interim financial statements are determined as follows:

- For foreign currency-denominated monetary items: the average transfer buying and selling exchange rates quoted by the commercial bank with which the Company regularly transacts are applied.;
- For demand deposits denominated in foreign currencies: the average transfer buying and selling exchange rates quoted by the bank where the Company maintains the relevant deposit accounts are applied.

All realized foreign exchange differences arising during the period and unrealized foreign exchange differences resulting from the retranslation of foreign currency-denominated monetary items at the date of the interim financial statements are recognized in the statement of profit or loss for the accounting period.

2.6 Cash

Cash comprises cash on hand and demand deposits with banks.

2.7 Financial investments

Investments held-to-maturity comprise: Term deposits with banks held to maturity for the purpose of earning periodic interest income and other held to maturity investments.

An allowance for impairment of held to maturity investments is recognized at the end of the reporting period based on the recoverability of such investments, in accordance with the regulations governing the provision for doubtful debts under applicable laws.

2.8 Receivables

The receivables shall be recorded in detail by due date, receivable entities, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the interim financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for: receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.9 Inventories

Inventories are initially recognized at original cost including: purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Interim Financial Statements.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption

The cost of inventory is calculated using the weighted average method.

Method for valuation of work in process at the end of the period: actual cost incurred for each unfinished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.10 Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

Subsequent expenditure incurred after the initial recognition of tangible fixed assets is capitalized only when it is probable that the future economic benefits associated with the expenditure, in excess of the originally assessed standard of performance of the asset, will flow to the Company. Such expenditure is recognized as an addition to the cost of the related tangible fixed asset.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 25 years
- Other Machinery, equipment	03 - 15 years
- Vehicles, Transportation equipment	07 - 10 years
- Office equipment and furniture	03 - 10 years
- Other fixed assets	05 - 10 years
- Land use rights	Not amortised

2.11 Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.12 Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.13 Deffered expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years.

- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis from 01 to 03 years.

2.14 Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Interim Financial Statements according to their remaining terms at the reporting date.

2.15 Borrowings

Borrowings shall be recorded in detail by lending entities, loan agreement and terms of borrowings. In case of borrowings in foreign currency, they shall be recorded in detail for each of currency.

2.16 Borrowings costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with Vietnam Accounting Standards No. 16 "Borrowing costs".

2.17 Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses, office rental expenses, other payables expenses, etc, which are recorded as operating expenses of the reporting period.

2.18 Owner's equity

Owner's equity is stated at the actually contributed capital of owners.

Retained earnings is the profit from the Company's business activities after deducting (-) adjusted items due to applying a change in accounting policy retrospectively or making a retrospective restatement to correct material misstatements in previous periods. Retained earning is distributed in accordance with regulations of competent authorities.

2.19 Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two (2) conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.20 Revenue deductions

Revenue deductions from sales of goods and provision of services arising in the period include: Trade discounts and sales returns.

Trade discount and sales return incurred in the same period of sale of goods and provision of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Interim Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Interim Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

2.21 Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.22 Financial expenses

Items recorded into financial expenses comprise:

- Borrowing costs;
- Losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.23 Selling expenses

Selling expenses reflect the actual costs incurred during the process of selling products, goods, and providing services. These expenses primarily include salaries of sales personnel, costs of raw materials and supplies, depreciation of fixed assets used for sales activities, provision for product warranty, provision for construction warranty, outsourced service costs, and other related expenses.

2.24 General and administrative expenses

General and administrative expenses reflect the Company's overall management costs, primarily including salaries of management personnel, social insurance, health insurance, trade union fees, unemployment insurance for management staff, office supplies, work tools, depreciation of fixed assets used for corporate management, allowance for short-term doubtful debts, provision for corporate restructuring, outsourced service costs, and other related expenses.

2.25 Corporate income tax

Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and the current corporate income tax rate.

Current corporate income tax rate

For the period from 01/01/2026 to 30/06/2026, the Company applies the corporate income tax rate of 20% for business activities generating taxable income.

2.26 Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and remuneration for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.27 Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises;
- Other organizations and individuals determined to be related parties in accordance with the prevailing laws and regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.28 Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of interim financial statements better understand and make more informed judgments about the Company as a whole.

3 CASH AND CASH EQUIVALENTS

	Ending balance	Beginning balance
	VND	VND
Cash on hand	97,439,997	638,290,641
Demand deposits	1,286,919,578	4,547,678,231
	1,384,359,575	**5,185,968,872**

Details of demand deposits as at 30 June 2026 were as follow:

	Currency	Interest Rate	Value
			VND
Demand deposits			
- Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	0.01%	415,611,638
- Joint Stock Commercial Bank for Investment and Development of Vietnam	VND	0.01%	545,947,638
- Other Banks	VND	0.01%	325,360,302
			1,286,919,578

4 FINANCIAL INVESTMENTS

Held to maturity investments

	Ending balance			Beginning balance		
	Original cost	Recoverable value	Provision	Original cost	Recoverable value	Provision
	VND		VND	VND		VND
Term deposits	24,551,676,710	-	-	18,973,364,386	-	-
	24,551,676,710	**-**	**-**	**18,973,364,386**	**-**	**-**

At 30 June 2026, the Company's short-term held-to-maturity investments include term deposits with maturities of 6 to 12 months, totaling VND 24,100,000,000, together with accrued interest receivable of VND 451,676,710. These deposits are placed at Asia Commercial Joint Stock Bank – Hoang Cau Branch; Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Thanh Branch and Joint Stock Commercial Bank for Foreign Trade of Vietnam - Transaction Center Branch, with interest rates ranging from 4.5%/year to 8.0%/year.

As at 30 June 2026, held-to-maturity investments with a carrying amount of VND 17,000,000,000 were pledged as collateral for the Company's short-term bank borrowings (see Note 19 for details).

5 SHORT-TERM TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Related parties	***29,895,480***	-	***29,004,782***	-
Duc Giang Chemicals Group Joint Stock Company	3,127,680	-	29,004,782	-
Duc Giang Lao Cai Chemicals Limited Company	26,767,800	-	-	-
Van Minh Limited Company	-	-	10,940,400	-
Others	***20,800,611,142***	***(4,974,969,415)***	***18,512,168,388***	***(4,979,969,415)***
Mohammed Abdullall Sabr for Import	-	-	2,912,653,826	-
Abdulghani Ali Al-Herwi Trading Houses	2,181,146,565	-	-	
TM SKY Limited	3,329,969,361	-	1,122,375,463	
Other customers	15,289,495,216	(4,974,969,415)	14,477,139,099	(4,979,969,415)
	20,830,506,622	**(4,974,969,415)**	**18,552,113,570**	**(4,979,969,415)**

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Others				-
EVE ENERGY Co.Ltd	-	-	662,388,814	-
Van Giang - Yunnan Import-Export Company Limited	1,127,189,754	-	-	-
Other suppliers	153,866,045	-	54,020,578	-
	1,281,055,799	**-**	**716,409,392**	**-**

7 OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
Receivables from employees	240,816,843	-	146,789,499	-
Mortgages	94,807,520	-	12,000,000	-
Other receivables	16,905,916	-	16,905,916	-
	352,530,279	**-**	**175,695,415**	**-**
b) Long-term				
Mortgages	47,223,000	-	-	-
	47,223,000	**-**	**-**	**-**

8 DOUBTFUL DEBTS

Receivables that are overdue or not yet overdue but difficult to recover:

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Trade receivables				
- Duy Thinh Company Limited	838,646,000	-	838,646,000	-
- Hong Ha General Tranding Services Company Limited	482,504,836	-	482,504,836	-
- Phong Lam Company Limited	431,170,879	-	431,170,879	-
- Other parties	3,362,123,179	139,475,479	3,367,123,179	139,475,479
	5,114,444,894	**139,475,479**	**5,119,444,894**	**139,475,479**

9 INVENTORIES

	Beginning balance		Beginning balance	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw materials	35,760,801,594	-	35,282,495,923	-
Tools, supplies	7,823,646,099	-	6,102,615,669	-
Finished goods	22,767,747,857	(292,944,183)	14,650,706,002	(331,341,835)
Merchandise goods	33,805,959	-	54,348,906	-
Consignments	3,590,771,753	-	4,275,256,782	-
	69,976,773,262	**(292,944,183)**	**60,365,423,282**	**(331,341,835)**

10 UNALLOCATED EXPENSES

		Ending balance	Beginning balance
		VND	VND
a)	**Short-term**		
	Dispatched tools and supplies	83,945,469	202,809,855
	Periodic repair and maintenance costs for fixed assets	172,858,524	-
	Others	122,764,004	245,528,000
		379,567,997	**448,337,855**
b)	**Long-term**		
	Dispatched tools and supplies	505,189,543	666,925,291
	Periodic repair and maintenance costs for fixed assets	380,439,732	687,273,434
		885,629,275	**1,354,198,725**

11 TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment	Others	**Total**
	VND	VND	VND	VND	VND	**VND**
Historical cost						
Beginning balance	25,274,880,414	113,253,471,508	4,390,711,010	452,958,000	9,103,716,075	152,475,737,007
Ending balance of the period	**25,274,880,414**	**113,253,471,508**	**4,390,711,010**	**452,958,000**	**9,103,716,075**	**152,475,737,007**
Accumulated depreciation						
Beginning balance	19,291,084,792	101,817,167,847	4,001,660,332	452,958,000	7,658,435,866	133,221,306,837
Depreciation in the period	410,425,121	1,848,988,934	19,907,406	-	324,878,772	2,604,200,233
Ending balance of the period	**19,701,509,913**	**103,666,156,781**	**4,021,567,738**	**452,958,000**	**7,983,314,638**	**135,825,507,070**
Net carrying amount						
Beginning balance	5,983,795,622	11,436,303,661	389,050,678	-	1,445,280,209	19,254,430,170
Ending balance	**5,573,370,501**	**9,587,314,727**	**369,143,272**	**-**	**1,120,401,437**	**16,650,229,937**

The cost of tangible fixed assets that have been fully depreciated but are still in use as at the end of the period was VND 90,391,059,265 (at the beginning of the period: VND 87,522,899,431).

Details of the Company's major tangible fixed assets as at 30 June 2026 were as follows:

Name of asset	Using department	Usage status	Historical cost	Net carrying amount
			VND	VND
Three-storey building	Company office	In normal use	8,171,768,863	3,021,380,889
TBS beam welding machine system	Production department	In normal use	8,311,127,099	-
Sealed lead-acid battery production line	Production department	In normal use	7,017,867,740	-
			-	-

12 INTANGIBLE FIXED ASSETS

As of 30 June 2025, the Company's intangible fixed asset include an original cost of VND 1 billion for long-term land use rights, as evidenced by Certificate of Land Use Rights No. BE 572895 dated 10 August 2011. The land parcel covers an area of 200.8 square meters and is located at Lot No. 800, Nguyen Luong Bang Street, Hai Van Ward, Da Nang City. The land is currently used for the operation of the Company's Da Nang Branch.

13 LONG-TERM ASSET IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Major repairs of fixed assets				
- Major repairs of the curing and drying kiln	-	-	151,201,641	-
	-	**-**	**151,201,641**	**-**

14 SHORT-TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
Related parties	***-***	***550,224,204***
Duc Giang Chemicals Group Joint Stock Company	-	137,698,191
Van Minh Company Limited	-	412,526,013
Others	***14,315,721,703***	***6,525,011,158***
Green Cao Bang Battery Company Limited	3,325,276,649	-
Gia Huy Forwarding Transportation Joint Stock Company	519,022,858	-
Metstar Industries Private Limited	7,436,667,415	-
Van Giang - Yunnan Import-Export Company Limited	-	1,267,497,241
Other suppliers	3,034,754,781	5,257,513,917
	14,315,721,703	**7,075,235,362**

15 SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	Ending balance	Beginning balance
	VND	VND
Others		
Saber Brothers Company	-	1,213,893,022
TN Vietnam Trade and Service Joint Stock Company	1,166,400,000	-
Mohibullah Arifi faqirzada Trading Company	1,039,263,750	-
Other customers	493,969,482	8,918,672
	2,699,633,232	**1,222,811,694**

16 SHORT-TERM TAXES AND OTHER PAYABLES TO STATE BUDGET

	Tax receivable at the beginning of year	Tax payable at the beginning of year	Tax payable in the period	Tax paid in the period	Tax receivable at the end of the period	Tax payable at the end of the period
	VND	VND	VND	VND	VND	VND
Value-added tax	-	-	4,034,164,841	4,171,644,534	137,479,693	-
Export, import duties	-	-	51,260,905	51,260,905	-	-
Corporate income tax	-	248,691,947	450,620,660	699,312,607	-	-
Personal income tax	-	9,111,259	11,281,144	12,170,249	-	8,222,154
Land tax and land rental	515,154,016	-	866,651,526	351,497,510	-	-
Fees, charges and other payables	-	-	493,721,485	493,721,485	-	-
	515,154,016	**257,803,206**	**5,907,700,561**	**5,779,607,290**	**137,479,693**	**8,222,154**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Financial Statements could be changed at a later date upon final determination by the tax authorities.

17 SHORT TERM ACCRUED EXPENSES

	Ending balance VND	Beginning balance VND
Interest expense	21,227,217	7,097,095
Accrued logistics expenses	-	95,066,312
Office rental expenses	45,000,000	45,000,000
	66,227,217	**147,163,407**

18 OTHER PAYABLES

	Ending balance VND	Beginning balance VND
a) Short-term		
Trade union fee	107,535,959	87,086,676
Other payables	168,045,317	107,881,909
- *Sales support*	*67,793,570*	*39,022,000*
- *Charity and social welfare fund*	*65,078,709*	*65,078,709*
- *Other payables*	*35,173,038*	*3,781,200*
	275,581,276	**194,968,585**
b) Long-term		
Long-term deposits, collateral received	225,988,293	226,578,448
	225,988,293	**226,578,448**

19 SHORT-TERM BORROWINGS

	Beginning balance	During the period		Ending balance
	Value	Increase	Decrease	Value
	VND	VND	VND	VND
Short-term borrowings (i)				
Short-term debts	35,734,497,665	59,183,243,321	51,010,444,812	43,907,296,174
	35,734,497,665	**59,183,243,321**	**51,010,444,812**	**43,907,296,174**

(i) Details of short-term borrowings and current portion of long-term debt were as follows:

	Currency	Contract No.	Interest Rate	Maturity	Purpose of borrowing	Guarantee	Ending balance	Beginning balance
							VND	VND
Others							***43,907,296,174***	***35,734,497,665***
Asia Commercial Joint Stock Bank - Hoang Cau Branch	USD	HCA.DN.4776.220526	Floating	12 months	Supplement working capital, guarantee, open LC	Term deposits of the Company and its parent company	13,623,811,816	-
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Thanh Branch	VND	01/2025/5131017/HĐTD	Floating	12 months	Supplement working capital, guarantee, open LC	Term deposits of the Company, the subsidiaries of the parent company and the parent	12,644,904,801	17,066,232,952
Vietnam Joint Stock Commercial Bank for Industry and Trade - Hanoi Branch	VND	01/2025-HĐCVHM/NHCT106-TIBACO	Floating	12 months	Supplement working capital	Term deposits of the subsidiaries of the parent company	17,638,579,557	18,668,264,713
							43,907,296,174	**35,734,497,665**

Loans from banks are secured by the mortgage contracts with the lenders and have been fully registered as secured transactions.

20 OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Development and investment funds	Retained earnings	**Total**
	VND	VND	VND	**VND**
Beginning balance of previous year	**67,454,800,000**	**7,738,382,855**	**5,214,771,051**	**80,407,953,906**
Profit for previous period	-	-	315,168,837	315,168,837
Dividend payment	-	-	(4,721,836,000)	(4,721,836,000)
Fund distribution	-	180,135,051	(180,135,051)	-
Bonus and welfare fund	-	-	(312,800,000)	(312,800,000)
Ending balance of previous period	**67,454,800,000**	**7,918,517,906**	**315,168,837**	**75,688,486,743**
Beginning balance of current year	**67,454,800,000**	**7,918,517,906**	**2,097,597,285**	**77,470,915,191**
Loss for this period	-	-	(3,165,320,561)	(3,165,320,561)
Fund distribution	-	104,879,864	(104,879,864)	-
Bonus and welfare fund	-	-	(209,759,729)	(209,759,729)
Ending balance of this period	**67,454,800,000**	**8,023,397,770**	**(1,382,362,869)**	**74,095,834,901**

The Company's 2026 Annual General Meeting of Shareholders Resolution No. 02/2026/NQ-ĐHĐCĐ dated 29 June 2026 approved the distribution of profit for 2025 as follows:

	Rate	Amount VND
Net Profit after tax		2,097,597,285
Investment and development fund	5%	104,879,864
Bonus and welfare fund	10%	209,759,729

b) Details of Contributed capital

	Ending balance VND	Rate	Beginning balance VND	Rate
Duc Giang Chemicals Group Joint Stock Company	34,402,520,000	51.00%	34,402,520,000	51.00%
Others	33,052,280,000	49.00%	33,052,280,000	49.00%
	67,454,800,000	**100%**	**67,454,800,000**	**100%**

c) Capital transactions with owners and distribution of dividends and profits

	Current period VND	Prior period VND
Owner's contributed capital		
- At the beginning of the year	67,454,800,000	67,454,800,000
- At the end of the period	67,454,800,000	67,454,800,000
Distributed dividends and profit		
- Dividend payable at the beginning of the year	-	-
- Dividend payable in the period	-	4,721,836,000
+ Dividend payable from last year's profit	-	*4,721,836,000*
- Dividend paid in cash in the period	-	4,721,836,000
+ Dividend paid from last year's profit	-	*4,721,836,000*
- Dividend payable at the end of the period	-	-

d) Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	6,745,480	6,745,480
Quantity of issued shares	6,745,480	6,745,480
- *Common shares*	*6,745,480*	*6,745,480*
Quantity of outstanding shares in circulation	6,745,480	6,745,480
- *Common shares*	*6,745,480*	*6,745,480*
Par value per share: 10,000 VND/ share		

e) Company's reserves

	Ending balance VND	Beginning balance VND
Development and investment funds	8,023,397,770	7,918,517,906
	8,023,397,770	**7,918,517,906**

21 OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating leased assets

The Company entered into a land lease agreement in An Hai Ward, Hai Phong City for the construction of office buildings and production facilities from 1 December 1994 to 1 December 2044, with a leased land area of 34,894 m², and in Hong Bang Ward, Hai Phong City for the construction of a product showroom from 15 October 1993 to 15 October 2043, with an area of 106 m². Under these agreements, the Company is required to pay annual land rental until the expiry of the agreements in accordance with the prevailing regulations of the State.

b) Foreign currencies

	Ending balance	Beginning balance
USD	1,037.37	48,108.09

22 TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Current period VND	Prior period VND
Revenue from sales of products and goods	91,963,118,309	102,405,632,982
	91,963,118,309	**102,405,632,982**
In which: Revenue from related parties (Detailed in Note 36)	256,078,760	129,770,880

23 REVENUE DEDUCTIONS

	Current period VND	Prior period VND
Trade discounts	1,653,410,600	2,192,537,800
Sale returns	4,207,754,384	-
	5,861,164,984	**2,192,537,800**

24 COST OF GOODS SOLD

	Current period VND	Prior period VND
Cost of products and goods sold	76,949,363,548	89,639,383,481
Other decreases in cost of goods sold	-	(5,093,069)
- *Provision reversal*	-	*(5,093,069)*
	76,949,363,548	**89,634,290,412**

25 FINANCIAL INCOME

	Current period VND	Prior period VND
Interest income	647,353,283	882,548,837
Gains on exchange difference in the period	197,070,399	430,249,937
	844,423,682	**1,312,798,774**

26 FINANCIAL EXPENSES

	Current period VND	Prior period VND
Interest expenses	469,932,136	583,961,878
Loss on exchange difference in the period	49,534,975	7,162,637
Loss on exchange difference at the period-end	31,464,501	2,474,489
	550,931,612	**593,599,004**

27 SELLING EXPENSES

	Current period VND	Prior period VND
Raw materials	229,606,418	225,630,578
Labour expenses	2,507,260,452	2,387,154,840
Tools, instruments and supplies expenses	50,110,045	25,914,361
Depreciation expenses	80,980,494	80,980,494
Taxes, fees and charges	35,248,601	29,992,165
Provision expense for product warranties	1,759,555,832	966,276,985
Expenses of outsourcing services	2,311,507,256	2,074,915,223
Other expenses in cash	1,922,111,737	1,988,281,848
	8,896,380,835	**7,779,146,494**

28 GENERAL AND ADMINISTRATIVE EXPENSE

	Current period VND	Prior period VND
Raw materials	4,695,181	20,226,446
Labour expenses	1,341,310,602	1,288,414,227
Tools, instruments and supplies expenses	49,759,550	31,250,060
Depreciation expenses	274,550,034	274,550,034
Tax, Charge, Fee	855,649,026	858,973,026
Expenses of outsourcing services	556,634,953	529,040,382
Other expenses in cash	130,376,272	143,970,946
Reductions in general and administrative expenses	(5,000,000)	(7,855,404)
- *Reversal of impairment loss on receivables*	*(5,000,000)*	*(7,855,404)*
	3,207,975,618	**3,138,569,717**

29 OTHER INCOME

	Current period VND	Prior period VND
Income from sale of scrap materials	690,678,278	-
Others	1,000,000	14,291,340
	691,678,278	**14,291,340**

30 OTHER EXPENSES

	Current period VND	Prior period VND
Fines, late payment	748,103,573	-
	748,103,573	**-**

31 CURRENT CORPORATE INCOME TAX EXPENSES

	Current period VND	Prior period VND
Total profit before tax	(2,714,699,901)	394,579,669
Increase	764,023,384	2,511,078
- *Ineligible expenses*	*748,103,573*	-
- *Foreign exchange losses*	*15,919,811*	*2,511,078*
Decrease	(2,038,850)	(36,589)
- *Foreign exchange gains*	*(2,038,850)*	*(36,589)*
Taxable income	(1,952,715,367)	397,054,158
Current CIT expense (tax rate 20%)	**-**	**79,410,832**
Adjustment of tax expenses from previous year to current period	450,620,660	-
Tax payable at the beginning of the year	248,691,947	329,360,855
Tax paid in the period	(699,312,607)	(329,360,855)
Corporate income tax payable at the end of the period	**-**	**79,410,832**

32 BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	Current period VND	Prior period VND
Net profit after tax	(3,165,320,561)	315,168,837
Profit distributed to common shares	(3,165,320,561)	315,168,837
Average number of outstanding common shares in circulation	6,745,480	6,745,480
Basic earnings per share	**(469)**	**47**

The Company has not planned to make any distribution to the Bonus and Welfare Fund from the net profit after tax at the date of preparing the Interim Financial Statements.

As at 30 June 2026, the Company does not have shares with dilutive potential for earnings per share.

33 BUSINESS AND PRODUCTIONS COST BY ITEMS

	Current period VND	Prior period VND
Raw materials	65,361,380,260	83,951,547,853
Labour expenses	13,422,186,236	13,723,977,427
Tools, instruments and supplies	99,869,595	313,260,315
Depreciation expenses	2,604,200,233	2,607,550,989
Taxes, fees and charges	890,897,627	888,965,191
Provision reversal	(5,000,000)	(7,855,404)
Expenses of outsourcing services	4,627,698,041	2,762,546,290
Other expenses in cash	2,052,488,009	2,132,652,794
	89,053,720,001	**106,372,645,455**

34 SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

On 22 July 2026, the Company received notification of the initiation of criminal proceedings and the imposition of a travel restriction order against Mr. Luu Bach Dat - Chairman of the Board of Directors, and Mr. Phung Trong Tu - Member of the Board of Directors, General Director of the Company in connection with the alleged offense of "Causing Environmental Pollution".

Except for the matter described above, there were no material events occurring after the end of the reporting period that require adjustment to or disclosure in these Interim Financial Statements.

35 SEGMENT REPORTING

a) Under business fields

The Company's revenue mainly comprises revenue from the sale of batteries and battery components. Accordingly, the Company does not prepare segment reports by business segment.

b) Under geographical areas

	Domestic	Overseas	**Total for the Company**
	VND	VND	**VND**
Net revenue from sales to external customers	58,136,561,300	27,965,392,025	86,101,953,325
Segment assets	14,676,337,627	6,154,168,995	20,830,506,622
Unallocated assets	-	-	116,900,197,690
The total cost of acquisition of fixed assets	-	-	-

36 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relations between related parties and the Company were as follows:

Related parties	**Relation**
Duc Giang Chemicals Group Joint Stock Company	Parent company
Duc Giang Lao Cai Chemicals Company Limited	Subsidiary company
Duc Giang Dinh Vu Chemicals Company Limited	Subsidiary company
Duc Giang Nghi Son Chemicals Company Limited	Subsidiary company
Duc Giang Chemicals Sport Company Limited	Subsidiary company
Vietnam Apatite Phosphorus Joint Stock Company	Subsidiary company
Van Minh Company Limited	Related party of the Chairman of the Board of Directors, Dao Huu Huyen (ceased to be a related party as of May 13, 2026)
Members of the Board of Directors, Board of Managers, Board of Supervisors, other managers of the Company	Key management member of the Company

In addition to the related party information presented in the above notes, the Company had the following transactions with related parties during the period:

	Current period VND	Prior period VND
Sales of goods and rendering of services	**256,078,760**	**129,770,880**
Duc Giang Lao Cai Chemicals Company Limited	182,760,000	43,121,000
Duc Giang Chemicals Group Joint Stock Company	54,577,760	76,408,880
Duc Giang Nghi Son Chemicals Company Limited	1,947,000	7,999,000
Vietnam Apatite Phosphorus Joint Stock Company	6,930,000	-
Van Minh Company Limited	9,864,000	2,242,000
Purchase of goods and services	**1,161,628,554**	**4,633,168,321**
Duc Giang Lao Cai Chemicals Company Limited	-	33,828,631
Duc Giang Chemicals Group Joint Stock Company	68,875,507	4,515,383,539
Van Minh Company Limited	1,092,753,047	83,956,151
Purchase of fixed assets	**-**	**3,082,800,000**
Duc Giang Chemicals Group Joint Stock Company	-	3,082,800,000

Remuneration, salaries and other income of members of the Board of Directors, Director, Supervisory Board and other managers were as follows:

	Position	Current period VND	Prior period VND
Mr Doan Van Quang	Chairman (Appointed on 28 July 2026) and Deputy Director	171,364,833	174,726,704
Mr Luu Bach Dat	Chairman (Appointed on 13 May 2026 and Resigned on 28 July 2026)	5,000,000	-
Mr Dao Huu Huyen	Chairman (Resigned on 13 May 2026)	-	-
Mr Dao Huu Duy Anh	Member of the Board of Directors (Resigned on 13 May 2026)	12,000,000	18,000,000
Mr Luong Van Tuyen	Member of the Board of Directors and Director (Appointed on 28 July 2026)	166,446,831	171,130,517
Mr Phung Trong Tu	Member of the Board of Directors and Director (Resigned Director on 28 July 2026)	183,467,245	178,999,056
Ms Pham Thi Thu Ha	Member of the Board of Directors	18,000,000	18,000,000
Ms Nguyen Thi Hong Duc	Head of the Supervisors Board (Appointed on 13 May 2026)	4,000,000	-
Ms Hoang Thuy Ha	Head of the Supervisors Board (Resigned on 13 May 2026)	8,000,000	12,000,000
Ms Vu Thu Hien	Member of the Supervisory Board	6,000,000	6,000,000
Mr Nguyen Dinh Trung	Member of the Supervisory Board	6,000,000	6,000,000

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

37 COMPARATIVE FIGURES

figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of Company during the previous period.

The comparative figures in the Interim Statement of Financial Position and related notes are those of the Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Statement of Income, Interim Statement of Cash flows, and related notes is that of the Interim Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AASC Auditing Firm Company Limited.

As disclosed in Note 2.3, certain comparative figures as at 01 January 2026 have been adjusted to conform to the presentation requirements of the financial statements under Circular No. 99/2025/TT-BTC. The details are as follows:

Figures are based on the Financial Statements for the fiscal year ended 31 December 2025			**Figures adjusted in accordance with Circular No. 99/2025/TT-BTC**			
Code	**Items**	**Amount**	**Code**	**Items**	**Amount**	**Change**
		VND			VND	VND
STATEMENT OF FINANCIAL POSITION			**STATEMENT OF FINANCIAL POSITION**			
123	Held-to-maturity investments	18,600,000,000	123	Short-term held-to-maturity	18,973,364,386	373,364,386
136	Other short-term receivables	549,059,801	135	Other short-term receivables	175,695,415	(373,364,386)

CÔNG TY CỔ PHẦN ẮC QUY TIA SÁNG
MSDN: 0200168458-CTCP
THÀNH PHỐ HẢI PHÒNG

Bui Thi Thao	Nguyen Van Thoa	Luong Van Tuyen
Preparer	Chief Account	Legal Representative
		Approved, 12 August 2026